

**COMPETENCIES
EMPLOYEE SELF-ASSESSMENT**

**BCF 301 - BUSINESS, COST ESTIMATING AND FINANCIAL
MANAGEMENT WORKSHOP**

BCF 301	Competency	Yes	No	Work Description/Justification
1	Interrelationship of Earned Value Management (EVM) to other Business, Cost Estimating, and Financial Management (BCEFM) Functions: <ul style="list-style-type: none"> • Describe and define the tasks and duties of the BCEFM EVM function. • Describe the Concept of Earned Value. • Discuss sources of EVM performance information. • Describe guidelines used to determine program problems (Rules of Thumb). • Describe one method of forecasting an Estimate at Completion (EAC). • Describe Cost as an Independent Variable (CAIV) concept. • Describe contract analysis: current status, trends, and forecasting of final costs. • Describe tools/methods for evaluating an EAC. • Identify automated data analysis tools and their advantages and disadvantages. 			

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	<ul style="list-style-type: none"> Describe Impact of Earned Value Analysis on Other BCEFM functions. Describe the integrated baseline review process. 			
2	<p>Business, Cost Estimating, and Financial Management-Related Laws, Regulations, Policies, and Procedures:</p> <ul style="list-style-type: none"> Explain the procedures used in apportioning budget authority within DoD. Explain the sequence of fiscal events, from commitment to outlay, in the budget execution process. Summarize the major provision of the Misappropriation and Anti-deficiency Acts. Describe obligation plans, who uses them, why they are important, and what decisions are made based on the content and execution of the obligation plan. Distinguish between the rules governing reprogramming of funds in each appropriation. Explain the rules governing the use of expired funds. 			

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	<ul style="list-style-type: none"> • Explain the characteristics of the basic contract types. • Identify the variables affecting choice of contract type in an acquisition plan. • Identify and describe the funding impacts as a result of contract type. • Explain what P/R Forms are, and who reviews and makes decisions based upon content. 			
3	Cost Estimating (CE) Functions : <ul style="list-style-type: none"> • Compare and contrast the cost estimating methods, analogy, parametrics, engineering, and extrapolation. • Distinguish between and define the following cost terms: Life Cycle, Flyaway, Weapons System, Procurement, and Program Acquisition. • Describe the various methods used to verify the accuracy and validity of different cost estimates throughout the program life cycle. 			